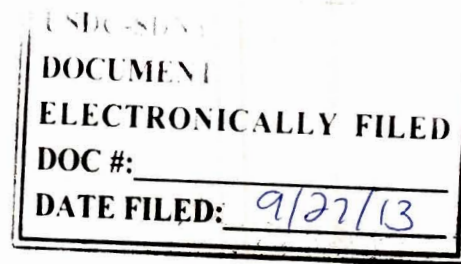


MEMO ENDORSED



DIVISION OF ENFORCEMENT

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549



DEAN M. CONWAY
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September 24, 2013

VIA EMAIL: Abrams_NYSDChambers@nysd.uscourts.gov

The Honorable Ronnie Abrams
Thurgood Marshall U. S. Courthouse
40 Foley Square
New York, NY 10007

Re: SEC v. One or More Unknown Purchasers of Securities of Global Industries, Ltd., 11 Civ. 6500 (RA)

Dear Judge Abrams:

Pursuant to the Court's Memo Endorsed Order filed on July 25, 2013, counsel for Plaintiff Securities and Exchange Commission ("SEC") and Ergoport Experts Limited submit this joint status letter.

The SEC is nearing the end of the process of seeking Commission approval to voluntarily dismiss this action. It is anticipated that the Commission will consider this matter by no later than October 10, 2013. As indicated in the prior status letter, should the Commission approve the above-described course of action, undersigned counsel will file a Joint Stipulation of Dismissal, pursuant to Fed. R. Civ. P. 41(a)(1)(A)(ii), with the Court by no later than October 10th.

9/27/13

The parties shall, no later than October 18, 2013, submit a joint status letter to the Court if no dismissal stipulation has been filed by that date. So ordered.

Respectfully submitted,

Dean M. Conway
Counsel for Plaintiff Securities and
Exchange Commission

Robert G. Heim
Counsel for Ergoport Experts Limited